

Fiscal Service, Treasury

§ 306.1

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AUTHORITY: 31 U.S.C. Chapter 31; 5 U.S.C. 301; 12 U.S.C. 391.

SOURCE: 38 FR 7078, Mar. 15, 1973, unless otherwise noted.

Subpart A—General Information

§ 306.0 Applicability of regulations.

These regulations apply to all U.S. transferable and nontransferable securities,¹ other than U.S. Savings Bonds and U.S. Savings Notes, to the extent specified in these regulations, the of-

¹These regulations may also be applied to securities issued by certain agencies of the United States and certain Government and Government-sponsored corporations.

fering circulars or special regulations governing such securities.

§ 306.1 Official agencies.

(a) *Subscriptions—tenders—bids.* Securities subject to these regulations are issued from time to time pursuant to public offerings by the Secretary of the Treasury, through the Federal Reserve banks, fiscal agents of the United States, and the Bureau of the Public Debt. Only the Federal Reserve banks and branches and the Department of the Treasury are authorized to act as official agencies, and subscriptions or tenders for Treasury securities, and bids, to the extent provided in the regulations governing the sale of Treasury securities through competitive bidding, may be made direct to them. However, tenders for Treasury bills are not received at the Department.

(b) *Transactions after issue.* The Bureau of the Public Debt of the Department of the Treasury is charged with matters relating to transactions in securities. Correspondence concerning transactions in securities and requests for appropriate forms may be addressed to:

(1) The Federal Reserve bank or branch of the district in which the correspondent is located, or

(2) the Bureau of the Public Debt, Division of Securities Operations, Washington, DC 20226, except where specific instructions are otherwise given in these regulations.

The addresses of the Federal Reserve banks and branches are:

Federal Reserve Bank of Boston, Boston, MA 02106.

Federal Reserve Bank of New York, New York, NY 10045.

Buffalo Branch, Buffalo, NY 14240.

Federal Reserve Bank of Philadelphia, Philadelphia, PA 19101.

Federal Reserve Bank of Cleveland, Cleveland, OH 44101.

Cincinnati Branch, Cincinnati, OH 45201.

Pittsburgh Branch, Pittsburgh, PA 15230.

Federal Reserve Bank of Richmond, Richmond, VA 23261.

Baltimore Branch, Baltimore, MD 21203.

Charlotte Branch, Charlotte, NC 28201.

Federal Reserve Bank of Atlanta, Atlanta, GA 30303.

Birmingham Branch, Birmingham, AL 35202.

Jacksonville Branch, Jacksonville, FL 32203.

Nashville Branch, Nashville, TN 37203.
 New Orleans Branch, New Orleans, LA 70160.
 Miami Office, Miami, FL 33152.
 Federal Reserve Bank of Chicago, Chicago, IL 60609.
 Detroit Branch, Detroit, MI 48231.
 Federal Reserve Bank of St. Louis, St. Louis, MO 63166.
 Little Rock Branch, Little Rock, AR 72203.
 Louisville Branch, Louisville, KY 40201.
 Memphis Branch, Memphis, TN 38101.
 Federal Reserve Bank of Minneapolis, Minneapolis, MN 55480.
 Helena Branch, Helena, MT 59601.
 Federal Reserve Bank of Kansas City, Kansas City, MO 64198.
 Denver Branch, Denver, CO 80217.
 Oklahoma City Branch, Oklahoma City, OK 73125.
 Omaha Branch, Omaha, NE 68102.
 Federal Reserve Bank of Dallas, Dallas, TX 75222.
 El Paso Branch, El Paso, TX 79999.
 Houston Branch, Houston, TX 77001.
 San Antonio Branch, San Antonio, TX 78295.
 Federal Reserve Bank of San Francisco, San Francisco, CA 94120.
 Los Angeles Branch, Los Angeles, CA 90051.
 Portland Branch, Portland, OR 97208.
 Salt Lake City Branch, Salt Lake City, UT 84110.
 Seattle Branch, Seattle, WA 98124.

§ 306.2 Definitions of words and terms as used in these regulations.

(a) *Advance refunding offer* is an offer to a holder of a security, usually a year or more in advance of its call or maturity date, to exchange it for another security.

(b) A *bearer* security is payable on its face at maturity or call for redemption before maturity in accordance with its terms to *bearer*. The ownership is not recorded. Title to such a security may pass by delivery without endorsement and without notice. A *coupon* security is a bearer security with interest coupons attached.

(c) *Bureau* refers to the Bureau of the Public Debt, Division of Securities Operations, Washington, DC 20226.

(d) *Call date* or *date of call* is the date fixed in the official notice of call published in the FEDERAL REGISTER as the date on which the obligor will make payment of the security before maturity in accordance with its terms.

(e) *Court* means one which has jurisdiction over the parties and the subject matter.

(f) *Department* refers to the Department of the Treasury.

(g) *Depository institution* means an entity described in section 19(b)(1)(A)(i)—(vi) of the Federal Reserve Act (12 U.S.C. 461(b)(1)(A)(i)—(vi)). Under section 19(b) of the Federal Reserve Act, the term *depository institution* includes:

(1) Any insured bank as defined in 12 U.S.C. 1813 or any bank which is eligible to make application to become an insured bank under 12 U.S.C. 1815;

(2) Any mutual savings bank as defined in 12 U.S.C. 1813 or any bank which is eligible to make application to become an insured bank under 12 U.S.C. 1815;

(3) Any savings bank as defined in 12 U.S.C. 1813 or any bank which is eligible to make application to become an insured bank under 12 U.S.C. 1815;

(4) Any insured credit union as defined in 12 U.S.C. 1752 or any credit union which is eligible to make application to become an insured credit union under 12 U.S.C. 1781;

(5) Any member as defined in 12 U.S.C. 1422; and

(6) Any savings association (as defined in 12 U.S.C. 1813) which is an insured depository institution, as defined in the Federal Deposit Insurance Act, 12 U.S.C. 1811, *et seq.*, or is eligible to apply to become an insured depository institution under such Act.

(h) *Face maturity date* is the payment date specified in the text of a security.

(i) *Incompetent* refers to a person under any legal disability except minority.

(j) *Joint owner* and *joint ownership* refer to any permitted form of ownership by two or more persons.

(k) *Nontransferable securities* are those issued only in registered form which according to their terms are payable only to the registered owners or recognized successors in title to the extent and in the manner provided in the offering circulars or special applicable regulations.

(l) *Payment* and *redemption*, unless otherwise indicated by the context, are used interchangeably for payment at maturity or payment before maturity